

DEC 23 12 10 PM 1955

BOOK 662 PAGE 381

VA Form VB4-6328 (Home Loan)  
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

OLLIE FARNSWORTH  
R. M. C.  
**MORTGAGE**

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS:

T. B. BALLARD, JR. AND AUBERENE G. BALLARD  
GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, is indebted to

General Mortgage Co. a corporation  
South Carolina hereinafter  
organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand Seven Hundred and No/100- - - - - Dollars (\$ 8,700.00 ), with interest from date at the rate of four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Eight and 36/100- - - - - Dollars (\$ 48.36 ), commencing on the first day of February, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 1981.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, Gantt Township State of South Carolina; on the western side of Mayflower Avenue and being known and designated as Lot No. 66 of Pecan Terrace as shown on a plat thereof prepared by Piedmont Engineering Service dated March 27, 1953 and recorded in the R. M. C. Office for Greenville County in Plat Book "GG", at Page 9 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Mayflower Avenue, joint front corner of Lots Nos. 65 and 66 and running thence along said Avenue N. 17-33 E. 70 feet to an iron pin, joint front corner of Lots Nos. 66 and 67; thence along the joint side line of said lots N. 72-27 W. 180 feet to an iron pin; thence S. 80-01 W. 40.2 feet to an iron pin in line of Air Base Railroad right-of-way; thence along said right-of-way S. 25-26 E. 70 feet to an iron pin, joint rear corner of Lots Nos. 65 and 66; thence along the joint side line of said lots S. 72-27 E. 168.1 feet to the point of beginning.

The above is the same property conveyed to the mortgagors by Cely Bros. Lumber Co., Inc. by its deed of even date and recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-2

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 72 PAGE 1365

SATISFIED AND CANCELLED OF RECORD

11 DAY OF Dec 1955  
Frank J. [Signature]  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 12:00 O'CLOCK P.M. NO. 12527